

# LEGAL AND REGULATORY FRAMEWORK

QUESTION BANK

BBA(2 SEM)



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# **QUESTION BANK**

## **BBA- 2 SEM**

1. Define Contract ?
2. Explain the various essential elements of contract.
3. Explain, " All contracts are agreements but all agreements are not contracts"
4. Explain the classification of contract?
5. Define Offer ?
6. What are the rules of valid offer?
7. Define Acceptance ?
8. What are the rules of valid Acceptance?
9. Define Consideration ?
10. What are the rules of valid Consideration ? State its exceptions.
11. Explain Discharge of Contract ?
12. What is Breach of Contract?
13. Define Contingent Contract?
14. Explain Difference between Contingent & Wagering Contract.
15. What is Contract of Sale?
16. What are the Essentials of sale?
17. Explain Sale vs Agreement to Sell ?
18. Explain Conditions & Warranties ?
19. What is Sale by Non Owners?
20. Define Quasi contact.
21. A contract is an agreement enforceable by law. Explain.

22. Distinguish between conditions and warranties.
23. Illustrate when a condition is treated as a warranty. Explain with example.
24. Explain Implied conditions.
25. What are negotiable instruments? Explain its types.
26. Explain characteristics of negotiable instruments.
27. What is promissory note? Explain its features.
28. Differentiate between void and voidable Contract.
29. What are the rules for communicating an offer?
30. Explain the different types of partners.
31. Explain the features of Indian partnership act.
32. Explain Minor as a partner.
33. What is meant by capacity to contract?
34. Define free consent.
35. What are the rights and duties of founder of goods?
36. Define discharge of contract. Explain various modes of it.
37. What are the remedies for breach of contract?
38. What is contract of indemnity?
39. What is contract of guarantee?
40. What is bailment?
41. Explain rights and duties of bailor.
42. Explain rights and duties of Bailee.
43. Define Agency.
44. How agency is created and terminated?
45. Explain rights and duties of principal.
46. Explain rights and duties of an agent.

47. Explain transfer of title by non- owners.
48. What is performance of contract of sale? Explain types of performance.
49. What is delivery of goods?
50. What are the rules regarding delivery of goods?
51. Explain return of rejected goods.
52. Explain refusing of delivery of goods.
53. Explain rights of unpaid seller.
54. Define auction sale .
55. Mention characteristics of partnership firm.
56. Mention advantages and disadvantages of partnership firm.
57. What is partnership firm?
58. Why it is important to get registration of a partnership firm?
59. What are documents and information needed to register a partnership firm?
60. What is the effect of non- registration of a partnership firm?
61. Explain reconstitution of firm.
62. What is crossing of cheques?
63. Explain dishonour of negotiable instruments.
64. Explain penalties in case of certain cheques for insufficiency of funds.

**Thank you!**  
**Happy learning...**